



Agenda Date: 10/14/26

Agenda Item: 3B

**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
**44 South Clinton Avenue, 1<sup>st</sup> Floor**  
**Post Office Box 350**  
**Trenton, New Jersey 08625-0350**  
[www.nj.gov/bpu](http://www.nj.gov/bpu)

ENGINEERING

|                                           |   |                       |
|-------------------------------------------|---|-----------------------|
| IN THE MATTER OF THE PETITION OF VEOLIA   | ) | ORDER ADOPTING        |
| WATER NEW JERSEY, INC. FOR APPROVAL OF A  | ) | STIPULATION           |
| RESILIENCY AND ENVIRONMENTAL SYSTEM       | ) |                       |
| INVESTMENT CHARGE FOUNDATIONAL FILING AND | ) |                       |
| RELATED SURCHARGE                         | ) | DOCKET NO. WR26050219 |

**Parties of Record:**

**Shane P. Simon Esq.**, on behalf of Veolia Water New Jersey, Inc.  
**Brian O. Lipman, Esq., Director**, New Jersey Division of Rate Counsel

**BY THE BOARD:**

On May 18, 2026, Veolia Water New Jersey, Inc. ("VWNJ" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") pursuant to N.J.S.A. 48:2-21 and N.J.S.A. 48:19-29 et seq. seeking approval to establish and implement its first Resiliency and Environmental System Investment Charge ("RESIC") for the recovery of certain costs of investments commencing April 1, 2026, through March 31, 2029 ("Foundational Filing"). By this Order, the Board considers a Stipulation of Settlement ("Stipulation") executed by VWNJ, the New Jersey Division of Rate Counsel ("Rate Counsel") and Board Staff ("Staff") (collectively, "Parties") resolving all issues in controversy in this matter.

**BACKGROUND AND PROCEDURAL HISTORY**

VWNJ is a public utility corporation of the State of New Jersey engaged in the production, treatment, and distribution of water and the collection of wastewater within its defined service territory. The Company provides service to approximately 275,000 customers in portions of Bergen, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Sussex, and Warren counties in New Jersey.

On January 16, 2024, Governor Phil Murphy signed into law L. 2023, c. 315, N.J.S.A. 48:19-29 et seq., thereby establishing the "Resiliency and Environmental System Investment Charge Program" for cost recovery of certain investments made by certain utilities and supplementing Title 48 of the Revised Statutes.

VWNJ filed its most recent base rate case on December 16, 2025 ("2025 Base Rate Case").<sup>1</sup> The Board approved a settlement in the 2026 Base Rate Case on July 15, 2026.

### **PETITION**

By the Foundational Filing, VWNJ sought a three (3) year program from 2026 through 2029 to invest a total of \$55,975,000 into their system. The Company filed the Foundational Filing in accordance with N.J.S.A. 48:19-31(b), N.J.A.C. 14:1-5.1, and N.J.S.A. 48:2-21. VWNJ proposed to recover these expenditures through the RESIC mechanism occurring on approximately six (6) month intervals, by no more than \$10,494,657, which amounts to two and one-half percent (2.5%) of the Company's combined annual water and wastewater revenues of \$419,877,221.

As part of the Foundational Filing, VWNJ submitted an engineering evaluation report that contained RESIC eligible projects for the installation of new plant or equipment, or replacement of existing plant or equipment to further resiliency, health, safety, and environmental protection for the utility's customers, employees, and the general public.

After proper notice in newspapers of general circulation throughout the Company's service territory, two (2) virtual public hearings were held on August 19, 2026, at 4:30 p.m. and 5:30 p.m., presided over by a hearing officer of the Board, where members of the public had an opportunity to provide statements and comments. Members of the public attended the hearing but did not comment. Written comments were submitted to the Board by Mayor Roy Arroyo of the Borough of Westwood on August 19, 2026. In relevant part, Mayor Arroyo's comments proposed that the Board's approval of the Company's petition in this matter be conditioned upon the requirement that the Company explore Forecast Informed Reservoir Operations ("FIRO"). The Mayor's comments reference a "FIRO study of the Woodcliff Lake Reservoir" already in progress by the Stevens Institute of Technology ("Stevens"). The Company stated that it was pleased to share that it was cooperating with Stevens on this study, consistent with the Mayor's request.

### **STIPULATION**

Following a review of the Foundational Filing, conducting discovery, and discussions, the Parties executed a Stipulation resolving all issues in this proceeding, which provides the following:<sup>2</sup>

9. The RESIC surcharge resulting from this Stipulation shall apply only to water customers.
12. On June 23, 2026, the Superior Court of New Jersey, Chancery Division, Bergen County ("Court") entered an Order in a matter docketed at No. C-23-25 enjoining VWNJ from taking certain actions with respect to a project identified in the Company's Foundational Filing, identified as "Well 17" or the "Meeker Well." Refer to pages 15-16 of Exhibit P-1 of the Foundational Filing for additional information. The Company will fully comply with the terms of the Court's Order. The Company will not seek to substitute the Meeker Well for a new, different project during the period that this Foundational Filing is valid.

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<sup>1</sup> In re the Petition of Veolia Water New Jersey, Inc. for Approval of an Increase in Rates for Water/Sewer Service and Other Tariff Changes, BPU Docket No. WR25120633, OAL Docket No. PUC 02091-26.

<sup>2</sup> Although summarized in this Order, should there be any conflict between this summary and the Stipulation, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Paragraphs are numbered to coincide with the Stipulation.

14. The Parties agree that the investments proposed in VWNJ's Foundational Filing should be approved by the Board in all respects.
15. The Parties agree that the first RESIC recovery period will commence on April 1, 2026, and cost recovery filings shall proceed in accordance with N.J.S.A. 48:19-32.
16. The Parties agree that VWNJ's Foundational Filing (comprising Exhibit P-1, Appendix D, and all supporting schedules) satisfies the requirements of N.J.S.A. 48:19-31.
17. The Parties agree that the projects listed in the Foundational Filing have been reviewed and are RESIC-eligible projects within the scope and meaning of the definition set forth in N.J.S.A. 48:19-29 and are eligible to be included in VWNJ's semi-annual RESIC filings pursuant to N.J.S.A. 48:19-32.
18. The Parties agree that the revenue requirement associated with the actual costs of the approved projects listed in Exhibit A to the Stipulation shall be recovered through future "RESIC filings" made during the "RESIC period" as those terms are defined in N.J.S.A. 48:19-29 at intervals and in a manner consistent with the requirements of N.J.S.A. 48:19-32.
19. The Parties agree that the maximum amount of annual RESIC revenue that may be collected by VWNJ is \$10,261,412, which is no more than 2.5% of the Company's annual water and sewer revenues combined, which is the cap on the RESIC surcharge revenues. See Exhibit B of the Stipulation.
20. The average increase for a residential customer with a 5/8" meter will be \$2.20 monthly, or 2.5%.
21. The Parties agree that the proposed form of public notice attached hereto as Exhibit C of the Stipulation is acceptable for future filings under the Foundational Filing and satisfies the notice requirements of the Board and N.J.S.A. 48:19-31.

### **DISCUSSION AND FINDINGS**

Having reviewed the record in this matter, including the Foundational Filing and the Stipulation, the Board **FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation, attached hereto, including all attachments and schedules, as its own, incorporating by reference the terms and conditions of the Stipulation, as if they were fully set forth at the length herein.

Based upon the information presented in the Foundational Filing, the record in the 2025 Base Rate Case, and the terms agreed to by the Parties in the Stipulation, the Board **HEREBY FINDS** that the Company's 2026 overall revenue for RESIC purposes is \$399,701,781. The Board **FURTHER FINDS** that the Company's maximum amount of annual RESIC revenues that may be collected is \$10,261,412, or no more than two and one-half percent (2.5%) of the Company's combined water and wastewater annual revenues established in the Company's 2025 Base Rate Case, for its first Foundational Filing pursuant to N.J.S.A. 48:19-35(b)(2)(a). The Company will implement the RESIC surcharge if, and when, it achieves specific levels of infrastructure investment and completes and places the facilities into service as required by N.J.S.A. 48:2-21 and N.J.S.A. 48:19-29 et seq.

Based on the Stipulation, an average residential customer with a 5/8-inch meter may be subjected to a maximum monthly RESIC surcharge of \$2.20. This average residential customer surcharge rate is an estimate and may change, however, the maximum annual RESIC revenue requirement, \$10,261,412, cannot be exceeded.

The Board **HEREBY ORDERS** that, in accordance with N.J.S.A. 48:2-21 and N.J.S.A. 48:19-32(b), the Company shall make RESIC filings on a semi-annual basis, commencing six (6) months after the effective date of the Foundational Filing. VWNJ shall submit its semi-annual RESIC filing within fifteen (15) days of the end of the RESIC recovery period. RESIC filings shall be reviewed by Staff and Rate Counsel. Company may recover the interim surcharge associated with the RESIC eligible projects placed in service, including restoration costs during the RESIC recovery period not objected to by Board Staff or Rate Counsel beginning forty-five (45) days after receipt of the complete semi-annual RESIC filing.

The Board **FURTHER ORDERS** that, in accordance with N.J.S.A. 48:19-32(f), Company shall file a base rate case no later than three (3) years after the effective date of this Order. Rates approved by the Board for recovery of expenditures under a RESIC shall be provisional and subject to refund and interest. The prudence of RESIC expenditures shall be determined by the Board in VWNJ's next base rate case.

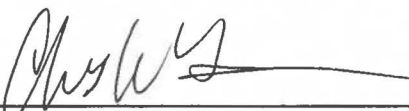
Based upon the foregoing, the Board **HEREBY APPROVES** the Company's Foundational Filing and **ORDERS** that the Company may implement a RESIC, subject to this Order and VWNJ's ongoing compliance with the RESIC regulations and annual true-up submissions.

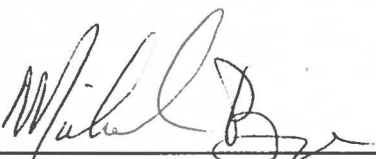
This Order shall be effective October 21, 2026.

DATED: October 14, 2026

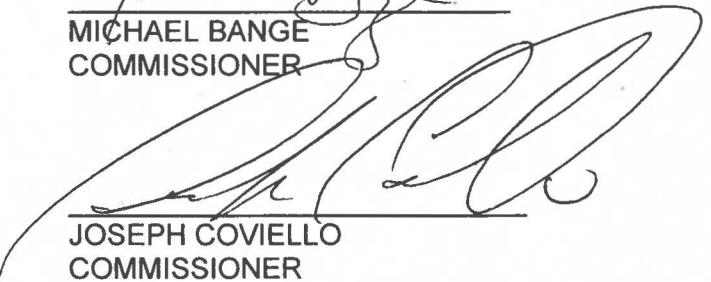
BOARD OF PUBLIC UTILITIES  
BY:

  
BEN HERTZ-SHARGEL  
PRESIDENT

  
CHRISTINE GUHL-SADOVY  
COMMISSIONER

  
MICHAEL BANGE  
COMMISSIONER

  
EMMA REBHORN  
COMMISSIONER

  
JOSEPH COVIELLO  
COMMISSIONER

ATTEST:

  
SHERRI L. LEWIS  
BOARD SECRETARY

IN THE MATTER OF THE PETITION OF VEOLIA WATER NEW JERSEY, INC. FOR APPROVAL OF A RESILIENCY  
AND ENVIRONMENTAL SYSTEM INVESTMENT CHARGE FOUNDATIONAL FILING AND RELATED  
SURCHARGE

DOCKET NO. WR26050219

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**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

|                                   |   |                                  |
|-----------------------------------|---|----------------------------------|
| IN THE MATTER OF THE PETITION OF  | : |                                  |
| VEOLIA WATER NEW JERSEY, INC. FOR | : |                                  |
| APPROVAL OF A RESILIENCY AND      | : |                                  |
| ENVIRONMENTAL SYSTEM              | : | <b>STIPULATION OF SETTLEMENT</b> |
| IMPROVEMENT CHARGE                | : | <b>BPU DOCKET NO. WR26050219</b> |
| FOUNDATIONAL FILING AND           | : |                                  |
| RELATED SURCHARGE                 | : |                                  |

**APPEARANCES:**

Shane P. Simon, Esq., Saul Ewing LLP, on behalf of Veolia Water New Jersey, Inc., Petitioner;

Meliha Arnautovic, Esq., Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (Jennifer Davenport, Attorney General of New Jersey);

Brian O. Lipman, Esq., and Christine Juarez, Esq., Deputy Rate Counsel, for the New Jersey Division of Rate Counsel;

**TO THE HONORABLE BOARD OF PUBLIC UTILITIES:**

The parties in this proceeding are Veolia Water New Jersey, Inc. (“Petitioner,” “Company,” or “VWNJ”), the New Jersey Division of Rate Counsel (“Rate Counsel”), and Staff of the New Jersey Board of Public Utilities (“Staff”).

As a result of an analysis of Petitioner’s Resiliency and Environmental System Improvement Charge or (“RESIC”) Foundational Filing made on May 18, 2026, as well as discovery propounded upon Petitioner, and public hearings held via Zoom on August 19, 2026, the Company, Staff, and Rate Counsel (collectively, “Parties”) have come to an agreement and execute this stipulation of settlement (“Stipulation”) in this matter. The Parties hereto agree and stipulate as follows:

1. Petitioner is a public utility corporation of the State of New Jersey subject to the jurisdiction of the New Jersey Board of Public Utilities (“Board”). Petitioner’s principal business office is located at 461 From Road, Paramus, New Jersey 07652.

2. Petitioner is engaged in the business of collecting, treating, and distributing water for retail service and wastewater collection and treatment services to approximately 275,000 customers located in portions of Bergen, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Sussex, and Warren Counties in the State of New Jersey.

3. On January 16, 2024, Governor Murphy signed into law P.L. 2023, c. 315, establishing the “Resiliency and Environmental System Investment Charge Program” for cost recovery of eligible investments made by certain utilities, which statute was subsequently codified at N.J.S.A. 48:19-29 et seq.

4. On May 18, 2026, pursuant to N.J.S.A. 48:19-29 et seq. and N.J.C.A. 14:1-5.1 et seq., VWNJ filed the petition in this proceeding to establish and implement a RESIC for the recovery of certain costs of investments commencing April 1, 2026, related to: (i) compliance with requirements to address existing and emerging chemical elements or compounds; (ii) installation of new plant or equipment or replacement of existing plant or equipment to further, maintain, enhance, or improve resiliency, health, safety, or environmental protection for the Company's customers, employees, or the public; and (iii) addressing treatment media and related equipment for both existing and emerging chemical elements and compounds.

5. The Parties agree that the Company recently concluded a base rate proceeding resulting in a Board Order dated July 15, 2026, which implemented new base rates effective August 1, 2026, based on a test year ending March 31, 2026.<sup>1</sup> The adjusted water revenues of \$399,701,781 and adjusted sewer revenues of \$10,754,680 used to calculate the RESIC caps and surcharges in Paragraph 7 below are those established and approved by the Board in that base rate

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<sup>1</sup> In the Matter of the Petition of Veolia Water New Jersey, Inc. for Approval of an Increase in Rates for Water/Sewer Service & Other Tariff Changes, BPU Docket No. WR25120633, OAL Docket No. PUC 02091-26, Order Adopting Initial Decision & Stipulation (N.J. B.P.U. July 15, 2026).

proceeding. In addition, the RESIC-eligible investments commence on April 1, 2026, immediately following the end of the test year (March 31, 2026) in the Company's recently concluded base rate case, ensuring no double-recovery of capital costs.

6. In support of the Company's petition in this proceeding, VWNJ submitted its Foundational Filing for review and approval by the Board. The Foundational Filing included the following information required pursuant to N.J.S.A. 48:19-31:

- a. An engineering evaluation identifying the specific projects to be included in the proposed RESIC (Exhibit P-1).
- b. Vintage, condition, or other similarly relevant and reasonably available information about the eligible infrastructure that is being rehabilitated or replaced, as applicable (Exhibit P-1, Section 2.2).
- c. Projected annual capital expenditures on RESIC-eligible projects for a three-year period, identified by major categories of expenditures (Exhibit P-1, Appendix D).
- d. Actual annual capital expenditures on RESIC-eligible projects for the previous three years, identified by major categories of expenditures (Exhibit P-1, Appendix C).
- e. The maximum dollar amount, in aggregate, the utility seeks to recover through the RESIC under the Foundational Filing (Exhibit P-2).
- f. The estimated rate impact of the proposed RESIC on VWNJ customers (Exhibit P-3).
- g. A proposed form of public notice that includes the maximum dollar amount that is sought to be recovered through the RESIC as well as an estimated rate impact on customers for the entire period (Exhibit P-4).

8. The petition noted that, if the Foundational Filing were approved as proposed, the Company would invest in RESIC-eligible property and increase annual revenues to reflect those in-service investments, in increments occurring at approximately six-month intervals. Pursuant to N.J.S.A. 48:19-29 et seq., the total annual RESIC surcharge recovery shall be limited to two and one-half percent (2.5%) of the adjusted water revenues of \$399,701,781, or a maximum of

\$9,992,545, and 2.5% of the adjusted sewer revenues of \$10,754,680, or a maximum of \$268,867, resulting in a maximum total annual RESIC recovery of \$10,261,412. The estimated maximum monthly surcharge would be approximately \$2.20 per month for a standard five-eighths inch (5/8”) meter, or meter equivalent, at the end of the period covered by the Foundational Filing.

9. The RESIC surcharge resulting from this Stipulation shall apply only to water customers.

10. The matter was retained by the Board for review and disposition. Public notice of the filing and scheduled public hearings was served upon the clerks of the municipalities and county boards within Petitioner’s service territory at least 20 days prior to the public hearing, and published in newspapers of general circulation within the service territory to ensure public participation. Public hearings were held via Zoom on August 19, 2026, where members of the public had an opportunity to provide statements and comments.

11. Members of the public attended the hearing, but did not comment. Written comments were submitted to the Board by Mayor Roy Arroyo of the Borough of Westwood on August 19, 2026. In relevant part, Mayor Arroyo’s comments proposed that the Board’s approval of the Company’s petition in this matter be conditioned upon the requirement that the Company explore Forecast Informed Reservoir Operations (“FIRO”). The Mayor’s comments reference a “FIRO study of the Woodcliff Lake Reservoir” already in progress by the Stevens Institute of Technology (“Stevens”). The Company is pleased to share that it is cooperating with Stevens on this study, consistent with the Mayor’s request.

12. On June 23, 2026, the Superior Court of New Jersey, Chancery Division, Bergen County (“Court”) entered an Order in a matter docketed at No. C-23-25 enjoining VWNJ from taking certain actions with respect to a project identified in the Company’s Foundational Filing,

identified as “Well 17” or the “Meeker Well.” Please refer to pages 15-16 of Exhibit P-1 of the Foundational Filing for additional information. The Company will fully comply with the terms of the Court’s Order. The Company will not seek to substitute the Meeker Well for a new, different project during the period that this foundational filing is valid.

### **SETTLEMENT PROVISIONS**

13. For the reasons set forth in the following paragraphs, the Parties agree that the record herein supports the findings and conclusions set forth below.

14. The Parties agree that the investments proposed in VWNJ’s Foundational Filing should be approved by the Board in all respects.

15. The Parties agree that the first RESIC recovery period will commence on April 1, 2026, and cost recovery filings shall proceed in accordance with N.J.S.A. 48:19-32.

16. The Parties agree that VWNJ’s Foundational Filing (comprising Exhibit P-1, Appendix D, and all supporting schedules) satisfies the requirements of N.J.S.A. 48:19-31.

17. The Parties agree that the projects listed in the Foundational Filing have been reviewed and are RESIC-eligible projects within the scope and meaning of the definition set forth in N.J.S.A. 48:19-29 and are eligible to be included in VWNJ’s semi-annual RESIC filings pursuant to N.J.S.A. 48:19-32.

18. The Parties agree that the revenue requirement associated with the actual costs of the approved projects listed in **Exhibit A** to this Stipulation shall be recovered through future “RESIC filings” made during the “RESIC period” as those terms are defined in N.J.S.A. 48:19-29 at intervals and in a manner consistent with the requirements of N.J.S.A. 48:19-32.

19. The Parties agree that the maximum amount of annual RESIC revenue that may be collected by VWNJ is \$10,261,412, which is no more than 2.5% of the Company's annual water

and sewer revenues combined, which is the cap on the RESIC surcharge revenues. See Exhibit B.

20. The average increase for a residential customer with a 5/8" meter will be \$2.20 monthly, or 2.5%.

21. The Parties agree that the proposed form of public notice attached hereto as **Exhibit C** is acceptable for future filings under this Foundational Filing and satisfies the notice requirements of the Board and N.J.S.A. 48:19-31.

22. This Stipulation is the product of negotiations by the Parties, and it is an express condition of the settlement embodied by this Stipulation that it be presented to the Board in its entirety without modification or condition. It is also the intent of the Parties to this Stipulation that this settlement, once accepted and approved by the Board, shall govern all issues specified and agreed to herein. The Parties to this Stipulation specifically agree that if adopted in its entirety by the Board, no appeal shall be taken by them from the order adopting same as to those issues upon which the Parties have stipulated herein.

23. The Parties agree that the within Stipulation reflects mutual balancing of various issues and positions and is intended to be accepted and approved in its entirety. Each term is vital to this Stipulation as a whole, since the Parties hereto expressly and jointly state that they would not have signed this Stipulation had any terms been modified in any way. In the event any particular aspect of this Stipulation is not accepted and approved by the Board, then any party hereto materially affected thereby shall not be bound to proceed under this Stipulation. The Parties further agree that the purpose of this Stipulation is to reach fair and reasonable rates, with any compromises being made in the spirit of reaching an agreement. None of the Parties shall be prohibited from or prejudiced in arguing a different policy or position before the Board in any other proceeding, as such agreements pertain only to this matter and to no other matter.

24. This Stipulation may be executed in as many counterparts as there are Parties of this Stipulation, each of which counterparts shall be an original, but all of which shall constitute one and the same instrument.

[SIGNATURE PAGE FOLLOWS]

VEOLIA WATER NEW JERSEY, INC.

September 29, 2026  
Date

By: Shane P. Simon  
Attorneys for Petitioner  
Shane P. Simon, Esq.  
Saul Ewing LLP

JENNIFER DAVENPORT  
ATTORNEY GENERAL OF NEW JERSEY  
Attorney for the Staff of the New Jersey  
Board of Public Utilities

09/30/26  
Date

By: Meliha Arnautovic DAG  
Meliha Arnautovic, Esq.  
Deputy Attorney General

BRIAN O. LIPMAN, ESQ.  
DIRECTOR, DIVISION OF RATE COUNSEL

October 1, 2026  
Date

By: Christine Juarez  
Christine Juarez, Esq.  
Deputy Rate Counsel

## Attachment A

Exhibit P-1 Appendix D - List of Projects and Projected Expenditures

| Line No. | Operation             | Municipality    | Project ID  | Project Description                | Construction Start Date [1] | Estimated In Service Date | Prior Year(s) Cost [2] | 2026         | 2027         | 2028        | 2029      | Total [2]    |
|----------|-----------------------|-----------------|-------------|------------------------------------|-----------------------------|---------------------------|------------------------|--------------|--------------|-------------|-----------|--------------|
| 1        | Western (Highlands)   | Byram           | C21B112_100 | PFAS - Highlands EBW 1 [3]         | 3/16/2026                   | 6/30/2027                 | \$513,000              | \$1,434,000  | \$1,416,000  | \$0         | \$0       | \$3,363,000  |
| 2        | Northern (Hackensack) | Allendale       | C23B103_100 | PFAS - Allendale [3]               | 9/26/2025                   | 3/31/2027                 | \$5,931,000            | \$7,432,000  | \$2,746,000  | \$0         | \$0       | \$16,109,000 |
| 3        | Western (Highlands)   | Vernon          | C23B107_100 | PFAS - Barry Lakes                 | 4/1/2027                    | 12/31/2027                | \$163,000              | \$370,000    | \$2,044,000  | \$0         | \$0       | \$2,577,000  |
| 4        | Western (Highlands)   | West Milford    | C23B109_100 | PFAS - OM 22 Rolling Ridge System  | 8/1/2028                    | 1/31/2029                 | \$494,000              | \$207,000    | \$1,298,000  | \$721,000   | \$88,000  | \$2,808,000  |
| 5        | Northern (Hackensack) | Allendale       | C24B110_100 | PFAS - Allendale Well 17           | 1/31/2028                   | 6/30/2028                 | \$197,000              | \$576,000    | \$3,031,000  | \$2,156,000 | \$0       | \$5,960,000  |
| 6        | Western (Highlands)   | Vernon          | C24D112_100 | PFAS - Grandview Transmission Main | 3/31/2027                   | 6/30/2028                 | \$415,000              | \$41,000     | \$3,151,000  | \$1,111,000 | \$0       | \$4,718,000  |
| 7        | Western (Highlands)   | Mount Arlington | C25B102_100 | PFAS - Arlington Hills P2P1        | 9/30/2027                   | 3/31/2028                 | \$260,000              | \$375,000    | \$5,500,000  | \$1,095,000 | \$0       | \$7,230,000  |
| 8        | Southern (Toms River) | Toms River      | C25B103_044 | PFAS - Whitesville WTP P1P2 [3]    | 8/31/2026                   | 3/31/2027                 | \$740,000              | \$2,784,000  | \$812,000    | \$0         | \$0       | \$4,336,000  |
| 9        | Western (Highlands)   | Andover         | C25B103_100 | PFAS - Andover P2P2 [3]            | 7/18/2026                   | 3/31/2027                 | \$738,000              | \$2,134,000  | \$259,000    | \$0         | \$0       | \$3,131,000  |
| 10       | Western (Highlands)   | Wantage         | C25B104_100 | PFAS - Woodridge P2P3              | 4/1/2027                    | 3/31/2028                 | \$525,000              | \$336,000    | \$2,827,000  | \$435,000   | \$0       | \$4,123,000  |
| 11       | Western (Highlands)   | West Milford    | C25B105_100 | PFAS - Bald Eagle Village P2P4     | 5/1/2027                    | 6/30/2028                 | \$753,000              | \$340,000    | \$2,662,000  | \$677,000   | \$0       | \$4,432,000  |
| 12       | Western (Highlands)   | Independence    | C25B106_100 | PFAS - Independence VV P3P1        | 6/1/2027                    | 6/30/2028                 | \$611,000              | \$23,000     | \$1,320,000  | \$1,002,000 | \$0       | \$2,956,000  |
| 13       | Western (Highlands)   | Vernon          | C25B107_100 | PFAS - Lake Glenwood P3P2          | 10/1/2026                   | 12/31/2027                | \$783,000              | \$42,000     | \$2,424,000  | \$0         | \$0       | \$3,249,000  |
| 14       | Western (Highlands)   | Vernon [4]      | C25B112_100 | PFAS - Sammis P4P3                 | 1/31/2028                   | 12/31/2029                | \$11,000               | \$0          | \$660,000    | \$1,870,000 | \$550,000 | \$3,091,000  |
| 15       | Western (Highlands)   | West Milford    | C25B116_100 | PFAS - OM 247 Ridge Rd GS2         | 10/1/2026                   | 12/31/2027                | \$35,000               | \$27,000     | \$600,000    | \$0         | \$0       | \$662,000    |
|          |                       |                 |             |                                    |                             | Total                     | \$12,169,000           | \$16,121,000 | \$30,750,000 | \$9,067,000 | \$638,000 | \$68,745,000 |

Note: Table updated as follows:

- [1]
- Actual or estimated "Construction Start Date" column has been added as requested
- [2]
- Prior Year Cost(s) column has been added and Total column has been updated.
- [3]
- Highlands, Whitesville, Allendale and Andover, the project costs for 2026 and 2027 have been updated to reflected recent bids or construction updates
- [4]
- Municipality was incorrectly labeled as Allendale and has been corrected to Vernon, the proper municipality.

## Attachment B

**Veolia Water New Jersey, Inc.**  
**RESIC Foundational Filing**  
**RESIC Assessment Schedule**

| Line No. | Meter Size                  | Total Units    | Meter<br>Equivalent<br>Ratios | Equivalent 5/8"<br>inch Meters | Maximum RESIC<br>Amount by<br>equivalent Meter | Maximum<br>Monthly Charge<br>per Meter |
|----------|-----------------------------|----------------|-------------------------------|--------------------------------|------------------------------------------------|----------------------------------------|
| 1        | 5/8"                        | 214,886        | 1.00                          | 214,886                        | \$ 5,672,990                                   | \$ 2.20                                |
| 2        | 3/4"                        | 20,039         | 1.50                          | 30,059                         | 795,949                                        | 3.31                                   |
| 3        | 1"                          | 17,018         | 2.50                          | 42,545                         | 1,127,272                                      | 5.52                                   |
| 4        | 1 1/2"                      | 3,992          | 5.00                          | 19,960                         | 528,381                                        | 11.03                                  |
| 5        | 2"                          | 3,247          | 8.00                          | 25,976                         | 686,935                                        | 17.63                                  |
| 6        | 3"                          | 937            | 15.00                         | 14,055                         | 371,277                                        | 33.02                                  |
| 7        | 4"                          | 614            | 25.00                         | 15,350                         | 405,387                                        | 55.02                                  |
| 8        | 6"                          | 270            | 50.00                         | 13,500                         | 356,465                                        | 110.02                                 |
| 9        | 8"                          | 18             | 80.00                         | 1,440                          | 38,020                                         | 176.02                                 |
| 10       | 10"                         | 3              | 115.00                        | 345                            | 9,109                                          | 253.02                                 |
| 11       | 12"                         | -              | 165.00                        | 0                              | 0                                              | 363.02                                 |
| 12       |                             | <u>261,024</u> |                               | <u>378,116</u>                 | <u>\$ 9,991,785</u>                            | [1]                                    |
| 13       | Target                      |                |                               |                                | \$ 9,992,545                                   |                                        |
| 14       | Amount per equivalent meter |                |                               |                                | \$ 26.427                                      | [2]                                    |
| 15       | Average monthly rate        |                |                               |                                | \$ 2.20                                        |                                        |

## Notes:

[1] Amount per Attachment B, Proof of Revenues,  
Stipulation in Docket WR 25120633  
2.5% "RSIC Cap"  
Maximum amount of Annual RESIC Revenues

|           |                  |
|-----------|------------------|
| \$        | 399,701,781      |
|           | X 2.5%           |
| <u>\$</u> | <u>9,992,545</u> |

[2] Amount per equivalent meter ( \$ 9,992,545 / 378,116 )

## Attachment C

## NOTICE OF FILING AND PUBLIC HEARING

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### IN THE MATTER OF THE PETITION OF VEOLIA WATER NEW JERSEY, INC. FOR APPROVAL OF A RESILIENCY AND ENVIRONMENTAL SYSTEM IMPROVEMENT CHARGE FOUNDATIONAL FILING AND RELATED SURCHARGE

**BPU DOCKET NO. WR26050219**

#### TO OUR CUSTOMERS:

**PLEASE TAKE NOTICE** that on May 18, 2026, Veolia Water New Jersey, Inc. (“Company”) filed a petition (“Petition”) with the New Jersey Board of Public Utilities (“Board” or “BPU”), seeking approval of a Foundational Filing to implement a Resiliency and Environmental System Improvement Charge (“RESIC”), pursuant to N.J.S.A. 48:19-29 et seq. A RESIC is a rate recovery mechanism to encourage, and support accelerated investment in certain non-revenue producing, critical water system components related to environmental compliance, water quality, treatment, source water protection, and system resiliency. Its purpose is to enhance safety, reliability, regulatory compliance, water quality, environmental performance, and/or system resiliency. A RESIC rate is interim, subject to refund, until the subsequent base rate case.

The Company’s Petition consists of a Foundational Filing. The Foundational Filing lists the proposed projects from 2026 through 2029. If the Foundational Filing is approved, the Company will be required to file a base rate case **within three years of the effective date** of the Foundational Filing. Please note that the **Company proposes to collect a maximum RESIC revenue requirement of \$10,496,931 annually or 2.5%**. The Company will implement the RESIC surcharge if, and when, it achieves specific levels of infrastructure investment and completes and places the facilities into service as required by N.J.S.A. 48:2-21

The Company has proposed that the monthly RESIC surcharge be assessed to the following services and classes of customers based on the customer’s meter size: General Metered Service. The maximum proposed rates shown below are expected to be assessed incrementally over a two-to-three-year period, commensurate with the Company’s actual RESIC program capital spending.

The maximum proposed monthly RESIC rates are contained in the Petition filed with the Board, as set forth below. These proposed rates are estimates and may change. **However, the maximum annual RESIC revenue requirement, \$10,496,931, cannot be exceeded.**

PROPOSED DSIC SURCHARGE RATES BASED ON  
METER SIZE

General Metered Service  
Maximum Monthly RESIC Surcharge:

| <u>Size of Meter</u> | <u>5/8" Equivalent*</u> | <u>Proposed Rates</u> |
|----------------------|-------------------------|-----------------------|
| 5/8"                 | 1.0                     | \$2.31                |
| 3/4"                 | 1.5                     | \$3.49                |
| 1"                   | 2.5                     | \$5.80                |
| 1-1/2"               | 5.0                     | \$11.57               |
| 2"                   | 8.0                     | \$18.50               |
| 3"                   | 15.0                    | \$34.67               |
| 4"                   | 25.0                    | \$57.77               |
| 6"                   | 50.0                    | \$115.52              |
| 8"                   | 80.0                    | \$184.82              |
| 10"                  | 115.0                   | \$265.67              |
| 12"                  | 165.0                   | \$381.17              |

\*Based on American Water Works Association flow rates. A 5/8" meter is equivalent to one unit, whereas a 1-inch meter is equivalent to 2.5 units based on the amount of water that will flow through the meter size.

PLEASE TAKE FURTHER NOTICE that a virtual public hearing on the Company's Petition has been scheduled for:

**Date: August 19, 2026**

**Times: 4:30PM & 5:30PM Eastern**

**Link: <https://saul.zoom.us/j/99330074858?pwd=hnFsI69dQYdn66aIRERT3DyIp5IHsy.1&jst=1>**

**Meeting ID: 993 3007 4858**

**Passcode: 700177**

**Dial-In Number: +1 267 831 0333 US**

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. Such comments will be made a part of the final record in this proceeding to be considered by the Board. Written comments may be submitted to the Hon. Sherri L. Golden, Secretary, Board of Public Utilities, 44 South Clinton Street, 1st Floor, Trenton, New Jersey 08625-0350.

In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, seventy-two (72) hours prior to this hearing to the Office of Administrative Law at (609) 689-4034.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Only submit public documents using the “Post Comments” button on the Board’s Public Document search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>

Emailed and/or written comments may also be submitted to:

Secretary of the Board  
NJ Board of Public Utilities  
44 South Clinton Ave., 1st Floor  
PO Box 350  
Trenton, NJ 08625-0350  
Phone: 609-913-6241  
Email: [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov)

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